

Genesis Conference

1/12/2012

2012 Budget Draft

	October 2011	2011 Projection	2011 Budget	2012 Budget Draft	% change 2011-2012	% of Prop. Budget
Income						
2 WAVE Fair Share****	\$ 185,405.29	\$ 226,000.00	\$ 249,225.28	\$ 230,000.00	-7.7%	76%
GCF Administration	\$ 31,670.00	\$ 38,004.00	\$ 38,000.00	\$ 38,000.00	0.0%	13%
Loan Fund Interest	\$ 25,501.78	\$ 30,602.14	\$ 26,500.00	\$ 29,200.00	10.2%	10%
4 Investment Interest	\$ 5,241.99	\$ 6,290.39	\$ 6,000.00	\$ 3,000.00	-50.0%	1%
5 Retired Ministers Offering	\$ 3,140.96	\$ 6,000.00	\$ 6,000.00	\$ -	-100.0%	0%
Other	\$ 2,764.00	\$ 3,316.80	\$ 1,873.28	\$ 3,400.00	81.5%	1%
Total Income	\$ 253,724.02	\$ 310,213.32	\$ 327,598.56	\$ 303,600.00	-7.3%	100%
Expense						
Conference Leadership *						
1 Administrator *	49,757.18	\$ 59,708.62	\$ 59,468.80	\$ 59,468.80	0.0%	20%
1 Director of Church Development *	43,961.64	\$ 52,753.97	\$ 51,691.20	\$ 51,691.20	0.0%	17%
7 Director of Communications	\$ 9,638.38	\$ 11,566.06	\$ 11,566.06	\$ -	-100.0%	0%
8 NER Staffing Support	\$ 2,747.52	\$ 3,297.02	\$ 3,275.43	\$ -	-100.0%	0%
1 NER Office Manager / Financial Secretary	\$ 20,385.37	\$ 24,462.44	\$ 24,462.44	\$ 24,462.44	0.0%	8%
1 NER HR Secretary	\$ 3,092.48	\$ 3,710.97	\$ 3,710.97	\$ 3,710.97	0.0%	1%
1 NER Bookkeeper	\$ 6,778.34	\$ 8,134.01	\$ 7,997.05	\$ 7,997.05	0.0%	3%
1 NER Webmaster	\$ 2,388.01	\$ 2,865.61	\$ 2,865.61	\$ 2,865.61	0.0%	1%
Conference Auditor		\$ -	\$ 1,500.00	\$ -	-100.0%	0%
1 GCF Treasurer *	\$ 8,666.68	\$ 10,400.00	\$ 10,400.00	\$ 10,400.00	0.0%	3%
Total Conference Leadership	\$ 147,415.59	\$ 176,898.69	\$ 176,937.56	\$ 160,596.07	-9.2%	53%
Conference Program						
5 Minister's Benefits	\$ 60,178.00	\$ 80,237.33	\$ 76,940.00	\$ 71,300.00	-7.3%	23%
Office Expense	\$ 6,872.59	\$ 9,163.45	\$ 3,500.00	\$ 5,200.00	48.6%	2%
Annual Conference / Gen Conf	\$ 6,660.74	\$ 6,660.74	\$ 6,500.00	\$ 6,000.00	-7.7%	2%
General Conference 2015 Funding	\$ 3,737.19	\$ 3,839.26	\$ -	\$ 3,000.00		1%
MEG Board	\$ 9,462.83	\$ 10,000.00	\$ 9,000.00	\$ 9,000.00	0.0%	3%
Board Travel	\$ 518.36	\$ 691.15	\$ 2,000.00	\$ 1,000.00	-50.0%	0%
Education and Training	\$ 1,462.79	\$ 1,462.79	\$ 1,000.00	\$ 1,000.00	0.0%	0%
Church Development Resources	\$ 124.37	\$ 500.00	\$ 1,500.00	\$ 500.00	-66.7%	0%
Total Conference Program	\$ 89,016.87	\$ 112,554.72	\$ 100,440.00	\$ 97,000.00	-3.4%	32%
Other Expenses						
Board Grants		\$ -	\$ -	\$ -		
Miscellaneous	\$ 355.94	\$ 533.91	\$ -	\$ -		0%
3 Team Church Plant Fund*****	\$ 36,914.94	\$ 45,200.00	\$ 49,220.00	\$ 46,000.00	-6.5%	15%
6 FM:inFuse	\$ -	\$ -	\$ 1,000.00	\$ -	-100.0%	0%
Total Variable Priority Budget Items	\$ 37,270.88	\$ 45,733.91	\$ 50,220.00	\$ 46,000.00	-8.4%	15%
Total Expense	\$273,703.34	\$ 335,187.33	\$ 327,597.56	\$ 303,596.07	-9.4%	100%
Net Income (Loss)	(\$19,979.32)	\$ (24,974.00)	\$ 1.00	\$ 3.93	-100.0%	0%

Assumptions

- 1 0 % salary increase
- 2 2% year to year increase in Fair Share over 2011 projections
- 3 .5% of total church income
- 4 \$100,000 Endowment Fund at 3%
- 5 Dropping Retiree's Christmas Offering for 2012
- 6 Cutting Funding for inFuse
- 7 Eliminating position
- 8 Eliminating NER Office Admin Expense