



---

**Administrator's Report**

January 17, 2012

Dear BOA:

Below is a summary of the highlights of the past few weeks and status on projects:

- Prepared December 2011 financials. Financials finished negative through December due a erratic Fair Share this summer. The trend from October through December in Fair Share was encouraging and if continued should yield a positive 2012.
- Repairs at Wildwood are being evaluated with the insurance company. Community service / restitution are not feasible because both vandals have been sentenced to mandatory prison time.
- Working with New Beginnings on potential refinance of approx. \$1m in mortgage financing. Currently held by a local bank. Potentially going to a joint project between the FMF and GCF.
- Spoke with Tom Bartz at Covenant Acres about CLF status. Sent in a 3 month payment to get almost caught up (through the end of November). Also requested a list of board members and upcoming board meetings. Requested an invite to the next board meeting to discuss vision, mission, future plans and the status of the CLF loan.
- Victory Fellowship CLF falling behind again. Working with their new treasurer to get things ironed out.
- Ransomville Challenge Fund Loan was paid off. Light and Life FMC Loan (Rome) was paid off. All other accounts current.
- We began an email vote to authorize the Light and Life FMC (Rome) property acquisition and demolition. We need to consider that application today.
- Mike Stasko and I have met a couple of times with Tim Burkhardt of the FMF. The purpose of our conversations was to explore how a development program to fund the "third leg of the stool" might be coordinated with the FMF. Tim expressed that they are very comfortable with us creating our own development process and sees that as synergistic with the work that Steve Macaluso would be doing as our FMF representative. Considering now how to define, structure, and staff this.
- Working on establishing a new group Health Insurance plan with Steve Snitchler through Planning Associates of the Southern Tier. We've received census response from all but 10 churches. Working to complete census response. Plan will offer a traditional lower deductible PPO, higher deductible HSA options.
- Have successfully worked out situations with the NYS Unemployment Insurance and Worker's Compensation Boards. Both had gotten confused by our new name/entity status. However, all has been explained and we are (and were) in full compliance.
- Finalizing new Fair Share form for FMCUSA-East for 2012 that will support reporting actual pension billing per church.

Respectfully submitted,

A handwritten signature in black ink that reads "Randy Freeman".

Randy Freeman  
Director of Administrative Services

