

**Genesis Conference**  
**Profit & Loss Budget Performance**  
September 30, 2011

	Jan-Sept 2011	YTD Budget	\$ Over Budget	% of Budget	Annual Budget	Jan-Sept 2010
<b>Income</b>						
<b>GENESIS INCOME</b>						
Wave Fair Share	166,786.52	186,918.97	-20,132.45	89.23%	249,225.28	173,632.38
GCF Administration	28,503.00	28,499.99	3.01	100.01%	38,000.00	28,503.00
Challenge Loan Fund Interest	22,972.59	19,875.01	3,097.58	115.59%	26,500.00	20,154.05
Investment Interest	5,133.92	4,500.00	633.92	114.09%	6,000.00	5,239.93
Retired Ministers Offering	3,047.83	4,500.00	-1,452.17	67.73%	6,000.00	2,349.70
Other Income	2,764.00	1,404.95	1,359.05	196.73%	1,873.28	1,241.27
<b>Total GENESIS INCOME</b>	<b>229,207.86</b>	<b>245,698.92</b>	<b>-16,491.06</b>	<b>93.29%</b>	<b>327,598.56</b>	<b>231,120.33</b>
<b>Expense</b>						
<b>GENESIS EXPENSE</b>						
<b>CONFERENCE LEADERSHIP</b>						
Administrator	44,801.45	44,601.61	199.84	100.45%	59,468.80	42,264.72
Director Church Development	39,084.64	38,768.40	316.24	100.82%	51,691.20	37,194.03
NER Office Support	22,540.82	22,540.78	0.04	100.0%	30,054.37	22,139.55
Director of Communications	8,674.54	8,674.54	0.00	100.0%	11,566.06	4,500.00
Bookkeeper	6,111.92	5,997.79	114.13	101.9%	7,997.05	5,712.03
Financial Secretary	3,195.01	3,195.05	-0.04	100.0%	4,260.08	3,102.03
Auditor	0.00	1,125.00	-1,125.00	0.0%	1,500.00	0.00
GCF Treasurer	7,800.02	7,800.02	0.00	100.0%	10,400.00	7,799.97
<b>Total CONFERENCE LEADERSHIP</b>	<b>132,208.40</b>	<b>132,703.19</b>	<b>-494.79</b>	<b>99.63%</b>	<b>176,937.56</b>	<b>122,712.33</b>
<b>CONFERENCE PROGRAM</b>						
Total Minister's Benefits	60,178.00	57,704.99	2,473.01	104.29%	76,940.00	55,848.00
Office Expense	6,872.59	2,624.99	4,247.60	261.81%	3,500.00	5,650.72
Annual Conference	6,660.74	4,874.99	1,785.75	136.63%	6,500.00	413.57
Gen Conf Del Exp	3,737.19					
MEG Board	9,462.83	6,750.00	2,712.83	140.19%	9,000.00	5,733.38
Board Travel	518.36	1,499.99	-981.63	34.56%	2,000.00	398.73
Education and Training	1,462.79	750.01	712.78	195.04%	1,000.00	425.00
Church Development Resources	124.37	1,125.00	-1,000.63	11.06%	1,500.00	234.57
<b>Total CONFERENCE PROGRAM</b>	<b>89,016.87</b>	<b>75,329.97</b>	<b>13,686.90</b>	<b>118.17%</b>	<b>100,440.00</b>	<b>\$ 68,703.97</b>
<b>OTHER EXPENSES</b>						
Church Plants	36,914.94	36,914.99	-0.05	100.0%	49,220.00	34,500.15
Miscellaneous	355.94	0.00	355.94	100.0%	0.00	2,821.38
National Student Ministry Team	0.00	750.01	-750.01	0.0%	1,000.00	246.40
<b>Total OTHER EXPENSES</b>	<b>37,270.88</b>	<b>37,665.00</b>	<b>-394.12</b>	<b>98.95%</b>	<b>50,220.00</b>	<b>37,567.93</b>
<b>Total GENESIS EXPENSE</b>	<b>258,496.15</b>	<b>245,698.16</b>	<b>12,797.99</b>	<b>105.21%</b>	<b>327,597.56</b>	<b>228,984.23</b>
	<b>-29,288.29</b>	<b>0.76</b>	<b>-29,289.05</b>	<b>-0.12</b>	<b>1.00</b>	<b>2,136.10</b>

**Genesis Conference**  
**Balance Sheet**  
As of September 30, 2011

October 8, 2011

	<u>Genesis<sup>(1)</sup></u> <u>September 30, 2011</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	
Checking/Savings	2,828.76
CLF Checking/Savings	59,316.79
<b>Total Cash and Cash Equivalents</b>	62,145.55
<b>Investments</b>	
Endowment Fund	105,622.99
RHCAF	33,272.73
FMF Flexible Certificate	615.92
<b>Total Investments</b>	139,511.64
<b>Accounts Receivable</b>	
A/R Wildwood	74,499.68
A/R Other	18,927.23
<b>Total Accounts Receivable</b>	93,426.91
<b>Total Current Assets</b>	295,084.10
<b>Other Assets</b>	
Fixed Assets	3,904.01
Loans	
Challenge Loan Fund	580,511.99
Property Held For Sale <sup>(2)</sup>	-
Wildwood Christian Camp Loan	7,189.51
Wildwood Christian Camp Loan II	12,000.00
<b>Total Other Assets</b>	603,605.51
<b>TOTAL ASSETS</b>	<b>898,689.61</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Church Planting Fund <sup>(3)</sup>	20,449.73
Rochester Connection	1,214.44
M&T Line of Credit	6,500.00
Teen Leadership Conference	4,340.09
Accounts Payable <sup>(4)</sup>	3,726.94
<b>Total Current Liabilities</b>	36,231.20
<b>Total Liabilities</b>	36,231.20
<b>Equity</b>	
Fund Balance	891,746.70
Net Income	(29,288.29)
<b>Total Equity</b>	862,458.41
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>898,689.61</b>

**Notes:**

(1) Excluding Genesee Conference Foundation

(2) Property Valued at \$595,000, net of \$438,566 after AR, direct loans and cabin settlement expenses. Removed from Income/Balance Sheet as reviewing new booking status

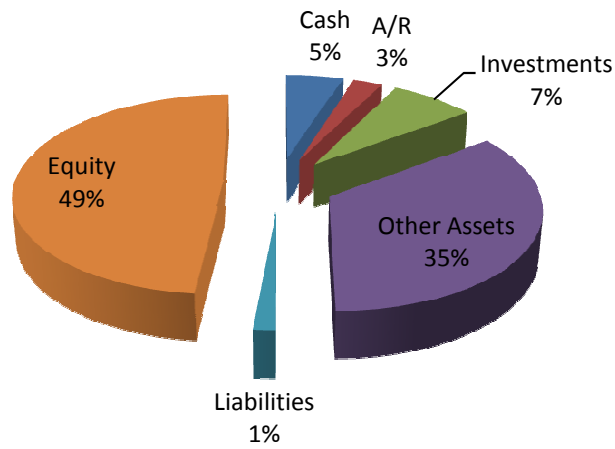
(3) Team Plant Funds Accrued

(4) Includes 66.32 due from NER Payroll Account

**Genesis Conference  
Balance Sheet  
As of September 30, 2011**

October 8, 2011

**Genesis Statement of Financial Position  
as September 30, 2011**



	<b>30-Sep-11 Genesis*</b>
Cash	62,145.55
A/R	93,426.91
Investments	139,511.64
Other Assets	603,605.51
Liabilities	36,231.20
Equity	862,458.41

\*Excluding Genesee Conference Foundation

